

Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA
Phones : (91-80) 2839 4058, 2839 4059, 6450 2100, 6450 3269.
E-mail : info@welcaststeels.com Website - www.welcaststeels.com
CIN : L27104GJ1972PLC085827



May 27, 2020

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Dear Sir/Madam,

Sub: Disclosure of material impact of CoVID 19 pandemic under SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI LODR and SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, Please find enclosed herewith the disclosure of material impact of CoVID 19 pandemic on Welcast Steels Ltd.

We request you to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,
For Welcast Steels Limited

S. N. Jetheliya
Company Secretary

Encl: as above

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Impact on Account of Lock Down due to COVID 19: (WSL)

Welcast Steels Limited is a subsidiary of AIA Engineering Limited and its core business is manufacturing of high chrome grinding media which are used in cement, mining and thermal plants. The national lock down due to Novel CoVID -19 pandemic was imposed in India from 23rd March, 2020. The company resumed its operations from 4th May, 2020 and is currently operating at 70% pre-COVID capacity utilization in a restricted manner while complying with all riders on working hours and manpower utilization and will gradually increase utilization depending on market conditions.

The company has taken all the necessary steps to ensure smooth functioning of operations since all the required facilities to adhere to the standard operating procedure issued by the state government of Karnataka are provided to the work force and put in place strict monitoring process for COVID-19 ensuring the following:

- (a) Thermal screening of all employees
- (b) Sanitizing the premises and vehicles on regular basis
- (c) Maintenance of social distancing at all workplaces
- (d) Enforcing wearing of masks and regular cleaning of hands
- (e) Regular update of the health of the employees and their families
- (f) Advising all the employees to have Aarogya Setu App.

It is difficult to estimate the impact of the pandemic on the Company's financials on account of the fluid situation and uncertainty around how global economies and supply chains will come back.

For Welcast Steels Limited

S. N. Jetheliya
Company Secretary