

Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA
Phones : (91-80) 2839 4058, 2839 4059, 6450 2100, 6450 3269.
E-mail : info@welcaststeels.com Website - www.welcaststeels.com
CIN : L27104GJ1972PLC085827



3rd December, 2019

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code: 504988

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions of the Company on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2019.

Please take the same on record.

Yours faithfully,
For Welcast Steels Limited


S. N. Jetheliya
Company Secretary



Encl: As above



Related party disclosures:

Parties where control exists:

Related Party	Relationship
AIA Engineering Ltd.	Holding Company (Controlled By Mr Bhadresh K. Shah - Director)
Vee Connect Travels Pvt Ltd Pradip R Shah & Co	Associate Associate
Key Managerial Personnel:	Mr. Bhadresh K. Shah
	Mr Vinod Narain
	Mr D.P.Dhanuka
	Mr Pradip R Shah
	Mr Rajendra S Shah
	Mr Sanjay S Majmudar
	Mr Ashok A Nichani
	Mrs Khushali S Solanki
	Mr. V.V.R,Mohana Rao - CFO
	Mr. Yash Raj - CEO
	Mr.S.N.Jetheliya



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Related party disclosures for Half Year ended 30.09.2019

Transactions with related parties	Rs. In Lakhs					
	Half Year ended 30.09.2019					
	Holding Company	Directors	Associate	CEO	CFO	CS
Purchases of Goods/Services						
AIA Engineering Ltd.	180.48					
Vee Connect Travels Pvt Ltd			0.14			
Consultancy Fees- Pradip Shah & Co			0.90			
Sales of Goods	7,183.36					
Sales -Others stores items	270.06					
Sitting Fees		0.65				
Consultancy Fees		0.30				
Travelling Expenses		0.17				
Salary				14.68	13.60	Nil
Dues Receivable as at 30.09.2019	271.33					
Dues payable as at 30.09.2019	-	-	-	-	-	-
Dues payable as at 30.09.2019	-	-	0.48	-	-	-

