



## NOTICE

NOTICE is hereby given that the Forty-Seventh Annual General Meeting of the members of Welcast Steels Limited will be held on Thursday, the 8th day of August, 2019 at 10.30 A.M. at **A 203, "ELANZA CREST", Near Sigma Corporates, Off. S. G. Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054**, to transact the following business:

### ORDINARY BUSINESS:

- (1) To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2019 and the Statement of Profit and Loss for the year ended on that date and Reports of the Board of Directors' and Auditors' thereon.
- (2) To declare dividend on Equity Shares for the financial year 2018-19.
- (3) To appoint a Director in place of Mr. Bhadresh K. Shah (DIN 00058177), who retires by rotation and being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS:

- (4) To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies [Audit and Auditors] Rules, 2014 [including any statutory modification (s) or re-enactment (s) thereof for the time being in force], the consent of the Members be and is hereby accorded to ratify the remuneration of ₹ 75,000/- (Rupees Seventy Five Thousand) as decided by the Board of Directors on the recommendations of the Audit Committee, payable to M/s. Kiran J. Mehta & Co., Cost Accountant in Practice, Ahmedabad appointed by the Board to conduct the audit of cost records of the Company for the Financial Year ending on 31st March 2020".

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

- (5) To approve material related party transaction and in this regard to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") the approval of the members be and is hereby accorded to the material related party transactions entered/to be entered into and carried out in the ordinary course of business and at arm's length price with AIA Engineering Limited (AIA), a Holding Company and Related Party as per Indian Accounting Standard (Ind AS) 24, for the sale of goods during the period from 1st April, 2019 to 31st March, 2020 for an aggregate amount, which may exceed the threshold limit of 10 percent of annual turnover of the Company for the financial year 2018-19 on the terms and conditions as mentioned in the Contract Manufacturing Agreement entered into by the Company with AIA on 1st January, 2019.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to the aforesaid resolution."

- (6) To re-appoint Mr. Rajendra S. Shah as an Independent Director and in this regard to consider and if thought fit, to pass the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulations 17(1A), 25 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") (including any statutory modification (s) or re-enactment thereof, for the time being in force), Mr. Rajendra S. Shah (DIN: 00061922), who was appointed as an Independent Director for first term of five (5) consecutive years from 10.09.2014 to 09.09.2019 and being eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years from 10th September, 2019."

- (7) To re-appoint Mr. Sanjay S. Majmudar as an Independent Director and in this regard to consider and if thought fit, to pass the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulations 25 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") (including any statutory modification (s) or re-enactment thereof, for the time being in force), Mr. Sanjay S. Majmudar (DIN: 00091305), who was appointed as an Independent Director for first term of five (5) consecutive years from 10.09.2014 to 09.09.2019 and being eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years from 10th September, 2019."



## NOTICE

- (8) To re-appoint Mr. Debi Prasad Dhanuka as an Independent Director and in this regard to consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulations 17(1A), 25 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI LODR Regulations”) (including any statutory modification (s) or re-enactment thereof, for the time being in force), Mr. Debi Prasad Dhanuka (DIN: 00168198), who was appointed as an Independent Director for first term of five (5) consecutive years from 10.09.2014 to 09.09.2019 and being eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years from 10th September, 2019.”

- (9) To re-appoint Mr. Pradip R. Shah as an Independent Director and in this regard to consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulations 25 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI LODR Regulations”) (including any statutory modification (s) or re-enactment thereof, for the time being in force), Mr. Pradip R. Shah (DIN: 00293396), who was appointed as an Independent Director for first term of five (5) consecutive years from 10.09.2014 to 09.09.2019 and being eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years from 10th September, 2019.”

- (10) To re-appoint Mr. Ashok A. Nichani as an Independent Director and in this regard to consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulations 25 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI LODR Regulations”) (including any statutory modification (s) or re-enactment thereof, for the time being in force), Mr. Ashok A. Nichani (DIN: 02249844), who was appointed as an Independent Director for first term of five (5) consecutive years from 10.09.2014 to 09.09.2019 and being eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years from 10th September, 2019.”

By order of the Board of Directors

Place : Bengaluru  
Date : 22.05.2019

**S. N. Jetheliya**  
Company Secretary  
ACS :5343

### NOTES

1. The Explanatory Statements, pursuant to Section 102 of the Companies Act, 2013, which set out details relating to Special Businesses to be transacted at the meeting, are annexed hereto.
2. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote on a poll only instead of himself / herself and a proxy need not be a member. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than 10% of the total share capital of the Company. The instrument of proxy in order to be effective must be received at the Registered Office of the Company duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy Form is annexed herewith. Proxy Form submitted on behalf of the Companies, Societies, etc. must be supported by an appropriate resolution / authority, as applicable, authorizing their representative to attend and vote on their behalf at the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 02.08.2019 to 08.08.2019 (both days inclusive) for annual closing and determining the entitlement of member to the dividend for the financial year 2018-19.
4. Members are requested to bring the Attendance Slip duly filled in and hand over the same at the entrance of the Meeting Hall.
5. A Dividend of ₹ 2.50 per share (25%) has been recommended by the Board of Directors for the year ended 31st March, 2019, subject to the approval of the Members at the ensuing Annual General Meeting, the dividend is proposed to be paid on or before 5th September, 2019.



## NOTICE

6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or Registrar & Share Transfer Agent.
7. In compliance with the circular of Ministry of Corporate Affairs for a “Green Initiative in the Corporate Governance” by allowing / permitting service of documents etc. in electronic form, electronic copy of the Annual Report of 2018-19 is being sent to all the members whose email IDs are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For Members who have not registered their e-mail address, physical copies of the Annual Report of 2018-19 are being sent in the permitted mode.
8. All documents referred to in the accompanying Notice and the Explanatory Statements shall be open for inspection at the Registered Office of the Company during normal business hours (9.30 a.m. to 5.00 p.m.) on all working days except Sunday and other public holidays, up to and including the date of the Annual General Meeting of the Company.

The Company proposes to send documents, such as the Notice of the Annual General Meeting and Annual Report to the Members in Electronic Form at the e-mail address provided by them and made available to the Company by the Depositories from time to time. In case you wish to receive the above documents in physical form, you are requested to please inform us to the E-mail ID. [invest\\_grievance@welcaststeels.com](mailto:invest_grievance@welcaststeels.com) Please quote Name, your Demat Account No. [DP ID No. and Client ID No.].

9. The Ministry of Corporate Affairs has notified provisions relating to unpaid/unclaimed dividend under Section 124 and 125 of the Companies Act, 2013 and Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016. Those members who have so far not encashed their dividend warrants for the under mentioned Financial Years, may claim or approach the Company for the payment thereof as the same will be transferred to the Investors’ Education and Protection Fund (IEPF) of the Central Government, pursuant to Section 125 of the Companies Act, 2013. Members are requested to note that after such dates, they will lose their rights to claim such dividend from the Company. The new IEPF Rules mandate the Companies to transfer the shares of shareholders whose dividends remain unpaid/unclaimed for a period of seven consecutive years to the IEPF Authority.

Sr. No.	Financial Year	Due date of Transfer to IEPF
1	2011-12	24.08.2019
2	2012 -13	15.09.2020
3	2013 -14	16.10.2021
4	2014 -15	27.10.2022
5	2015 -16	Dividend not declared
6	2016 -17	20.09.2024
7	2017-18	07.09.2015

10. In accordance with the aforesaid IEPF Rules, the Company has sent notice to all the shareholders whose shares are due to be transferred to the IEPF Authority and has also published newspaper advertisement. The Company is required to transfer all unclaimed shares to the IEPF Authority in accordance with the IEPF Rules.

11. Voting through electronic means:

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies [Management and Administration] Rules, 2014, the Company is providing e-voting facility as an alternative mode of voting which will enable the members to cast their votes electronically. Necessary arrangements have been made by the Company with Central Depository Services (India) Ltd (CDSL) to facilitate e-voting.

- (i) Mr. Tushar M. Vora, Practicing Company Secretary [Membership No. FCS 3459, (COP No. 1745)] has been appointed as the Scrutinizer to Scrutinize the voting and remote e-voting process in a fair and transparent manner.
- (ii) Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- (iii) Members can opt for only one mode of voting i.e. either by e-voting or poll paper. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through Poll Paper shall be treated as invalid.



## NOTICE

- (iv) The voting rights of members shall be in proportion to their Shares in the paid up Equity Share capital of the Company as on cutoff date i.e. Thursday, 1st August 2019. A person, whose names is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail facility of remote e-voting and poll process at the venue of the meeting.
- (v) Any person, who acquires Shares of the Company and becomes a member of the Company after dispatch of the Notice and holding Shares as on cut-off date, may cast vote after following the instructions for e-voting as provided in the Notice convening the Meeting, which is available on the website of the Company and CDSL. However, if you are already registered with CDSL for remote e-voting then you can use your existing User ID and password for casting your vote.

The detailed process, instructions and manner of e-voting facility is annexed to the Notice.

### 12. Re-appointment of Director:

Mr. Bhadresh K. Shah (DIN 00058177), Non-Executive and Non-Independent Director of the Company retires by rotation at this 47th Annual General Meeting of the Members of the Company and being eligible, has offered himself for re-appointment.

Mr. Rajendra S. Shah, Director, Mr. Sanjay S. Majmudar, Director, Mr. Debi Prasad Dhanuka, Director, Mr. Pradip R. Shah, Director and Mr. Ashok Nichani, Director are being re-appointed as Independent Directors for second term for consecutive five years w.e.f. 10th September, 2019.

Pursuant to the requirements under SEBI LODR Regulations relating to Corporate Governance, a statement containing brief resume of the above Director together with the details of Shares held by him, if any, is annexed hereto.

### REQUEST TO THE MEMBERS

1. Members desiring to have any relevant information on the Accounts at the Annual General Meeting are requested to write to the Company at least seven days in advance at its Registered Office, so as to enable the Company to keep the information ready.
2. Members are requested to bring their copy of the Annual Report to the Meeting.



## NOTICE

### EXPLANATORY STATEMENTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 SETTING OUT ALL MATERIAL FACTS RELATING TO SPECIAL BUSINESSES MENTIONED IN THE ACCOMPANYING NOTICE:

**ITEM NO. 4:** The Board of Directors on the recommendations of the Audit Committee, appointed M/s. Kiran J. Mehta, & Co., (FRN 000025) Practicing Cost Accountants, Ahmedabad as the Cost Auditors to carry out the audit of Cost records of the Company for the Financial Year 2019-2020 and fixed remuneration of ₹ 75,000/- (Rupees Seventy Five Thousand) plus applicable tax and out of pocket expenses.

As per the provisions of Section 148 of the Companies Act, 2013 read with the Companies [Audit and Auditors] Rules, 2014, the remuneration fixed by the Board of Directors shall be ratified by the members by passing a resolution. Accordingly, consent of the members is being sought for passing an Ordinary Resolution for ratification of remuneration payable to the Cost Auditors to carry out the audit of Cost records of the Company for the Financial Year 2019-20.

None of the Directors, Key Managerial Personnel or their relatives can be considered to be interested in or concerned with the resolution. The Board recommends passing of the said resolution as an Ordinary Resolution for the approval of members of the Company.

**ITEM NO. 5:** AIA Engineering Limited (AIA), Ahmedabad presently holding 74.85% of the shares in the share capital of Welcast Steels Limited (WSL). Therefore AIA is a holding Company of WSL and is a Related Party as per definition under Section 2 (76) of the Companies Act, 2013 and Regulation 23 of SEBI LODR Regulations.

The provisions of Section 188 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time exempts any transactions entered into by a Company with its related party in its Ordinary Course of Business which is at Arm's Length price, from the requirement of prior approval of the Members by way of Ordinary Resolution.

Transaction to be entered into/carried out with AIA are of sale and purchase of goods. Omnibus approval of the Audit Committee has been obtained at its meeting held on 4th February, 2019.

Mr. Bhadresh K. Shah, Mr. Rajendra S. Shah, Mr. Sanjay S. Majmudar and Mrs. Khushali S. Solanki, all being Directors in AIA Engineering Limited and Mr. S. N. Jetheliya, Company Secretary who is also a Company Secretary of AIA are related to AIA.

The transactions of WSL with AIA for the financial year 2019-20 is likely to exceed 10% of consolidated annual turnover as per the Audited Annual Accounts of WSL for the financial year 2018-19. The gross annual turnover of WSL for the financial year 2018-19 as per the audited financial statements is ₹ 26,961.65 lakhs. For the financial year 2019-20 the transaction of WSL with AIA is likely to exceed this limit of 10 % of the gross annual turnover of WSL for the financial year 2018-19. The approval of the members for the transaction proposed to be entered into and carried out with AIA during the financial year 2019-20, in ordinary course of business and at arm's length price, is being sought by way of abundant caution and as a proactive measure.

Further, Regulation 23 of SEBI Listing Regulations (as amended w.e.f. 01.04.2019) requires that the entities/persons falling under the definition of related party shall not vote to approve the relevant transaction irrespective of whether the entity/person is a party to the transaction or not. Accordingly, AIA being the promoter of WSL holding 74.85% of the paid-up capital shall not vote in favour of this resolution of the notice.

The Board recommends the Ordinary Resolution set out at item No.5 for the approval of the Members of the Company.

**ITEM NO. 6:** Mr. Rajendra S. Shah (DIN:00061922) was appointed as Non-Executive Independent Director by the members of the Company in their Forty Second Annual General Meeting of the Company held on 10th September, 2014 for a term of five consecutive years with effect from 10th September, 2014 to 9th September, 2019.

The Nomination and Remuneration Committee ("NRC") of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of Mr. Rajendra S. Shah as an Independent Director for a second term of five (5) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the NRC, considers that, given his background and rich experience and valuable contribution made by him during his tenure, the continued association of Mr. Rajendra S. Shah would be beneficial to the Company and it is desirable to continue to avail his service as an Independent Director. Accordingly, it is proposed to re-appoint Mr. Rajendra S. Shah as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years on the Board of the Company.

Mr. Rajendra S. Shah is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 ("Act") and has given his consent to act as a Director.

The Company has also received a declaration from Mr. Rajendra S. Shah that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and Regulation 16 of SEBI LODR Regulations. Mr. Rajendra S. Shah is independent of the management.

As per Regulation 17(1A) SEBI LODR Regulations, no listed Company shall appoint or continue the directorship of any person effective from 01.04.2019 as a non-executive director who has attained the age of seventy five years unless a special resolution is passed to that effect. During his second tenure as an Independent Director, Mr. Rajendra S. Shah will attain the age of seventy five years, it is required to obtain approval of shareholders by passing a special resolution.

On passing of this Special Resolution, the same shall also be treated as the Special Resolution passed under Regulation 17 (1A) of SEBI LODR Regulations.



## NOTICE

Relevant details as stipulated under Regulation 26(4) and 36(3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, in respect of Mr. Rajendra S. Shah are annexed to the Notice.

Copy of the draft letter of appointment of Mr. Rajendra S. Shah setting out the terms and conditions of appointment is available for inspection without any fees by the members at the Registered Office of the Company during normal business hours on working days upto the date of AGM.

Mr. Rajendra S. Shah does not hold by himself or together with his relatives two percent or more of the total voting power of the Company.

Mr. Rajendra S. Shah is interested in the Resolution set out at Item No. 6 of the Notice with regard to his reappointment. Relatives of Mr. Rajendra S. Shah may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise in the resolution.

This explanatory statement may also be regarded as a disclosure under the Act and as per SEBI LODR Regulations. The Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the Members.

### ITEM NO. 7

Mr. Sanjay S. Majmudar (DIN:00091305) was appointed as Non-Executive Independent Director by the members of the Company in their Forty Second Annual General Meeting of the Company held on 10th September, 2014 for a term of five consecutive years with effect from 10th September, 2014 to 9th September, 2019.

The Nomination and Remuneration Committee ("NRC") of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of Mr. Sanjay S. Majmudar as an Independent Director for a second term of five (5) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the NRC, considers that, given his background and rich experience and valuable contribution made by him during his tenure, the continued association of Mr. Sanjay S. Majmudar would be beneficial to the Company and it is desirable to continue to avail his service as an Independent Director. Accordingly, it is proposed to re-appoint Mr. Sanjay S. Majmudar as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years on the Board of the Company.

Mr. Sanjay S. Majmudar is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 ("Act") and has given his consent to act as a Director.

The Company has also received a declaration from Mr. Sanjay S. Majmudar that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and Regulations 16 of SEBI LODR Regulations.

In the opinion of the Board, Mr. Sanjay S. Majmudar possesses rich experience and expertise relevant to the Company and fulfills the conditions for re-appointment as an Independent Director as specified in the Act and the SEBI LODR Regulations. Mr. Sanjay S. Majmudar is independent of the management.

Relevant details as stipulated under Regulation 26(4) and 36(3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, in respect of Mr. Sanjay S. Majmudar are annexed to the Notice. Copy of the draft letter of appointment of Mr. Sanjay S. Majmudar setting out the terms and conditions of appointment is available for inspection without any fees by the members at the Registered Office of the Company during normal business hours on working days upto the date of AGM.

Mr. Sanjay S. Majmudar does not hold by himself or together with his relatives two percent or more of the total voting power of the Company.

Mr. Sanjay S. Majmudar is interested in the Resolution set out at Item No. 7 of the Notice with regard to his reappointment. Relatives of Mr. Sanjay S. Majmudar may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise in the resolution.

This explanatory statement may also be regarded as a disclosure under the Act and as per SEBI LODR Regulations. The Board recommends the Special Resolution set out at Item No. 7 of the Notice for approval by the Members.

### ITEM NO. 8

Mr. Debi Prasad Dhanuka (DIN:00168198) was appointed as Non-Executive Independent Director by the members of the Company in their Forty Second Annual General Meeting of the Company held on 10th September, 2014 for a term of five consecutive years with effect from 10th September, 2014 to 9th September, 2019.

The Nomination and Remuneration Committee ("NRC") of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of Mr. Debi Prasad Dhanuka as an Independent Director for a second term of five (5) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the NRC, considers that, given his background and rich experience and valuable contribution made by him during his tenure, the continued association of Mr. Debi Prasad Dhanuka would be beneficial to the Company and it is desirable to continue to avail his service as an Independent Director. Accordingly, it is proposed to re-appoint Mr. Debi Prasad Dhanuka as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years on the Board of the Company.



## NOTICE

Mr. Debi Prasad Dhanuka is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 ("Act") and has given his consent to act as a Director.

The Company has also received a declaration from Mr. Debi Prasad Dhanuka that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and Regulations 16 of SEBI LODR Regulations.

In the opinion of the Board, Mr. Debi Prasad Dhanuka possesses rich experience and expertise relevant to the Company and fulfills the conditions for re-appointment as an Independent Director as specified in the Act and the SEBI LODR Regulations. Mr. Debi Prasad Dhanuka is independent of the management.

As per Regulation 17(1A) of SEBI LODR Regulations, no listed Company shall appoint or continue the directorship of any person effective from 01.04.2019 as a non-executive director who has attained the age of seventy five years unless a special resolution is passed to that effect. Mr. Debi Prasad Dhanuka having attained the age of 85 years it is required to obtain approval of shareholders by passing a special resolution.

On passing of this Special Resolution, the same shall also be treated as the Special Resolution passed under Regulation 17(1A) of SEBI LODR Regulations.

Relevant details as stipulated under Regulation 26(4) and 36(3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, in respect of Mr. Debi Prasad Dhanuka are annexed to the Notice. Copy of the draft letter of appointment of Mr. Debi Prasad Dhanuka setting out the terms and conditions of appointment is available for inspection without any fees by the members at the Registered Office of the Company during normal business hours on working days upto the date of AGM.

Mr. Debi Prasad Dhanuka does not hold by himself or together with his relatives two percent or more of the total voting power of the Company.

Mr. Debi Prasad Dhanuka is interested in the Resolution set out at Item No. 8 of the Notice with regard to his reappointment. Relatives of Mr. Debi Prasad Dhanuka may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise in the resolution.

This explanatory statement may also be regarded as a disclosure under the Act and as per SEBI LODR Regulations. The Board recommends the Special Resolution set out at Item No. 8 of the Notice for approval by the Members.

### ITEM NO. 9

Mr. Pradip R. Shah (DIN:00293396) was appointed as Non-Executive Independent Director by the members of the Company in their Forty Second Annual General Meeting of the Company held on 10th September, 2014 for a term of five consecutive years with effect from 10th September, 2014 to 9th September, 2019.

The Nomination and Remuneration Committee ("NRC") of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of Mr. Pradip R. Shah as an Independent Director for a second term of five (5) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the NRC, considers that, given his background and rich experience and valuable contribution made by him during his tenure, the continued association of Mr. Pradip R. Shah would be beneficial to the Company and it is desirable to continue to avail his service as an Independent Director. Accordingly, it is proposed to re-appoint Mr. Pradip R. Shah as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years on the Board of the Company.

Mr. Pradip R. Shah is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 ("Act") and has given his consent to act as a Director.

The Company has also received a declaration from Mr. Pradip R. Shah that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and Regulations 16 of SEBI LODR Regulations.

In the opinion of the Board, Mr. Pradip R. Shah possesses rich experience and expertise relevant to the Company and fulfills the conditions for re-appointment as an Independent Director as specified in the Act and the SEBI LODR Regulations. Mr. Pradip R. Shah is independent of the management.

Relevant details as stipulated under Regulation 26(4) and 36(3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, in respect of Mr. Pradip R. Shah are annexed to the Notice.

Copy of the draft letter of appointment of Mr. Pradip R. Shah setting out the terms and conditions of appointment is available for inspection without any fees by the members at the Registered Office of the Company during normal business hours on working days upto the date of AGM.

Mr. Pradip R. Shah does not hold by himself or together with his relatives two percent or more of the total voting power of the Company.

Mr. Pradip R. Shah is interested in the Resolution set out at Item No. 9 of the Notice with regard to his reappointment. Relatives of Mr. Pradip R. Shah may be deemed to be interested in the resolution to the extent



## NOTICE

of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise in the resolution.

This explanatory statement may also be regarded as a disclosure under the Act and as per SEBI LODR Regulations. The Board recommends the Special Resolution set out at Item No. 9 of the Notice for approval by the Members.

**ITEM NO. 10** Mr. Ashok A. Nichani (DIN:02249844) was appointed as Non-Executive Independent Director by the members of the Company in their Forty Second Annual General Meeting of the Company held on 10th September, 2014 for a term of five consecutive years with effect from 10th September, 2014 to 9th September, 2019.

The Nomination and Remuneration Committee ("NRC") of the Board of Directors, on the basis of the report of performance evaluation, has recommended re-appointment of Mr. Ashok A. Nichani as an Independent Director for a second term of five (5) consecutive years on the Board of the Company.

The Board, based on the performance evaluation and as per the recommendation of the NRC, considers that, given his background and rich experience and valuable contribution made by him during his tenure, the continued association of Mr. Ashok A. Nichani would be beneficial to the Company and it is desirable to continue to avail his service as an Independent Director. Accordingly, it is proposed to re-appoint Mr. Ashok A. Nichani as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years on the Board of the Company.

Mr. Ashok A. Nichani is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 ("Act") and has given his consent to act as a Director.

The Company has also received a declaration from Mr. Ashok A. Nichani that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and Regulations 16 of SEBI LODR Regulations. Mr. Ashok A. Nichani is independent of the management.

Relevant details as stipulated under Regulation 26(4) and 36(3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, in respect of Mr. Ashok A. Nichani are annexed to the Notice.

Copy of the draft letter of appointment of Mr. Ashok A. Nichani setting out the terms and conditions of appointment is available for inspection without any fees by the members at the Registered Office of the Company during normal business hours on working days upto the date of AGM.

Mr. Ashok A. Nichani does not hold by himself or together with his relatives two percent or more of the total voting power of the Company.

Mr. Ashok A. Nichani is interested in the Resolution set out at Item No. 10 of the Notice with regard to his reappointment. Relatives of Mr. Ashok A. Nichani may be deemed to be interested in the resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors/Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise in the resolution.

This explanatory statement may also be regarded as a disclosure under the Act and as per SEBI LODR Regulations. The Board recommends the Special Resolution set out at Item No. 10 of the Notice for approval by the Members.

By order of the Board of Directors

Place : Bengaluru  
Date : 22.05.2019

**S.N. Jetheliya**  
Company Secretary  
ACS: 5343





## NOTICE

### ANNEXURE TO THE NOTICE:

Disclosure pursuant Regulation 36 (3) of SEBI Listing Regulations with regard to the Directors seeking Appointment / Re – appointment at the forthcoming Annual General Meeting (refer Item No.3, 6,7,8,9 and 10) of the Notice and (refer item No.6) of the Board's Report::

Name	Mr.Bhadresh K Shah (DIN 00058177)
Date of Birth /Age	07.10.1951 – 68 Years
Date of first appointment on the Board of the Company	30th August, 2001
Qualifications	B Tech, IIT Kanpur
Experience (brief resume)	He is B. Tech (Metallurgy) from Indian Institute of Technology, Kanpur. He has a career spanning over 39 years in the manufacturing and design of various kinds of value added, impact, abrasion and corrosion resistant high chrome castings. These components include products like grinding media, liners, diaphragms, vertical mill parts etc. all manufactured in high chrome metallurgy. The main application of these products is in the grinding operation in the mills in the cement, thermal power and mining industries. He is very well versed in all aspects of production, cost and technical administration. His emphasis on manufacturing process improvements, new product development, quality and adhering to international manufacturing standards has ensured that Company's products are recognized domestically as well as internationally.
Disclosure of Relationship	Related to Mrs. Khushali S.Solanki, Director of the Company & not related to Key Managerial Personnel
No. of Shares in the Company	-
Terms and Conditions of Re-appointment	As per the Resolution at Item No. 3 of the Notice convening this Annual General Meeting, Mr. Bhadresh K. Shah is proposed to be re-appointed as a director.
Remuneration last drawn (including sitting fee if any)	₹ 0.70 Lakh (sitting fees)
Remuneration proposed to be paid	He shall be paid remuneration by way of sitting fee.
Number of meetings of the Board attended during the financial year	Please refer Corporate Governance Report section of the Annual Report 2018-19.
Directorships held in other Public Companies	
Membership/Chairmanships of Committees across other Public Companies	
Name of the Director	Mr. Rajendra S. Shah
Age	71 years
Date of first appointment on the Board of the Company	23rd May, 2007
Qualification	B.E. (Mech.)
Experience (brief resume)	He is an Industrialist and possesses entrepreneurial insight into running engineering business. He also possesses rich and varied experience in Administration and Finance. He is the Chairman and Managing Director of M/s.Harsha Engineering Ltd.
Disclosure of Relationship	Not related to any Director/Key Managerial Personnel.
No. of shares in the company	-
Terms and Conditions of Re-appointment	As per Resolution at Item No. 6 of the Notice convening this Annual General Meeting read with Explanatory Statement thereto, Mr. Rajendra S. Shah is proposed to be re-appointed as an Independent Director of the Company for a second term of five(5) consecutive years i.e. upto 9th September, 2024.



## NOTICE

Remuneration last drawn (including sitting fee if any)	₹ 0.10 Lakh (sitting fee)
Remuneration proposed to be paid	He shall be paid remuneration by way of sitting fee .
Number of meetings of the Board attended during the financial year	Please refer Corporate Governance Report section of the Annual Report 2018-19.
Directorship held in other public Companies	
Chairmanship/Membership of Committees of other Boards	
Name of the Director	Mr. Sanjay S. Majmudar
Age	56 years
Date of first appointment on the Board of the Company	23rd May, 2007
Qualification	B.Com, FCA&ACS
Experience (brief resume)	Mr. Sanjay S. Majmudar is a Practicing Chartered Accountants. He has got extensive experience and expertise in the field of Corporate Laws, Direct Tax Laws, Financial Advisory Services, Debt Syndications, Project Finance, International Structures and Taxation Planning, M & A etc. He has contributed Papers and participated as Speaker on Corporate Laws in Seminars and conferences hosted by ICAI and CA Association, Ahmedabad. He is also a regular Speaker in the MSOP Programme of the Institute of Company Secretaries of India, Ahmedabad Chapter.
Disclosure of Relationship	Not related to any Director/Key Managerial Personnel
No. of shares in the company	-
Terms and Conditions of Re-appointment	As per Resolution at Item No. 7 of the Notice convening this Annual General Meeting read with Explanatory Statement thereto, Mr. Sanjay S. Majmudar is proposed to be re-appointed as an Independent Director of the Company for a second term of five(5) consecutive years i.e. upto 9th September, 2024.
Remuneration last drawn(including sitting fee if any)	₹ 0.15 Lakh (sitting fee)
Remuneration proposed to be paid	He shall be paid remuneration by way of sitting fee.
Number of meetings of the Board attended during the financial year	Please refer Corporate Governance Report section of the Annual Report 2018-19.
Directorship held in other public Companies	
Chairmanship/Membership of Committees of other Boards	
Name of the Director	Mr. Debi Prasad Dhanuka
Age	85 years
Date of first appointment on the Board of the Company	28th February, 1972
Qualification	
Experience (brief resume)	He is one of the senior most directors of the company and has been associated with the company since commencement of its business and has been instrumental in promoting the growth decisions in the Board. He has a rich corporates management experience and been associated with other corporate as Director.
Disclosure of Relationship	Not related to any Director/Key Managerial Personnel
No. of shares in the company	-
Terms and Conditions of Re-appointment	As per Resolution at Item No. 8 of the Notice convening this Annual General Meeting read with Explanatory Statement thereto, Mr. Debi Prasad Dhanuka is proposed to be re-appointed as an Independent Director of the Company for a second term of five(5) consecutive years i.e. upto 9th September, 2024.



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Remuneration last drawn(including sitting fee if any)	₹ 0.70 Lakh (sitting fee)
Remuneration proposed to be paid	He shall be paid remuneration by way of sitting fee.
Number of meetings of the Board attended during the financial year	Please refer Corporate Governance Report section of the Annual Report 2018-19.
Directorship held in other public Companies	
Chairmanship/Membership of Committees of other Boards	
Name of the Director	Mr. Pradip R. Shah
Age	69 years
Date of first appointment on the Board of the Company	3rd May, 1995
Qualification	B.Com & FCA
Experience (brief resume)	Mr. Pradip R. Shah is a Practicing Chartered Accountant. He has extensive experience and expertise in the field of Corporate Laws, Direct Tax Laws, Financial Advisory Services, Debt Syndications, Project Finance, International Structures and Taxation Planning. He has contributed Papers and participated as Speaker on Corporate Laws in Seminars and conferences hosted by ICAI and CAAssociation, Ahmedabad.
Disclosure of Relationship	Not related to any Director/Key Managerial Personnel
No. of shares in the company	–
Terms and Conditions of Re-appointment	As per Resolution at Item No. 9 of the Notice convening this Annual General Meeting read with Explanatory Statement thereto, Mr. Pradip R. Shah is proposed to be re-appointed as an Independent Director of the Company for a second term of five(5) consecutive years i.e. upto 9th September, 2024.
Remuneration last drawn(including sitting fee if any)	₹ 0.70 Lakh (sitting fee)
Remuneration proposed to be paid	He shall be paid remuneration by way of sitting fee.
Number of meetings of the Board attended during the financial year	Please refer Corporate Governance Report section of the Annual Report 2018-19.
Directorship held in other public Companies	
Chairmanship/Membership of Committees of other Boards	
Name of the Director	Mr. Ashok A. Nichani
Age	69 years
Date of first appointment on the Board of the Company	2nd November, 2011
Qualification	B.Com
Experience (brief resume)	Experience in manufacturing wires and cables and wiring harness.
Disclosure of Relationship	Not related to any Director/Key Managerial Personnel
No. of shares in the company	–
Terms and Conditions of Re-appointment	As per Resolution at Item No. 10 of the Notice convening this Annual General Meeting read with Explanatory Statement thereto, Mr. Ashok A. Nichani is proposed to be re-appointed as an Independent Director of the Company for a second term of five(5) consecutive years i.e. upto 9th September, 2024.
Remuneration last drawn(including sitting fee if any)	₹ 0.55 Lakh (sitting fee)
Remuneration proposed to be paid	He shall be paid remuneration by way of sitting fee.
Number of meetings of the Board attended during the financial year	Please refer Corporate Governance Report section of the Annual Report 2018-19.
Directorship held in other public Companies	
Chairmanship/Membership of Committees of other Boards	



## NOTICE

### INSTRUCTIONS FOR VOTING THROUGH E-VOTING:

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on Monday, 05.08.2019 at 9 A.M. and ends on Wednesday, 07.08.2019 at 5 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 01.08.2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is also to be used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN "190706012 -Welcast Steels Limited".
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app "m-Voting" available for android based mobiles. The "m-Voting" app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.



## NOTICE

- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- (xxi) Tushar Vora & Associates, Practising Company Secretary [Address: 32, Arpan Society, Naranpura, Ahmedabad – 380 013] appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (xxii) The Scrutinizer shall within a period not exceeding three (3) working days from the closing of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (xxiii) The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website [www.welcaststeels.com](http://www.welcaststeels.com) and on the website of CDSL within two (2) working days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.

### Contact Details

Company	WELCAST STEELS LIMITED Regd. Office 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad – 382 415, Gujarat CIN: L27104GJ1972PLC085827
E-mail Id	<a href="mailto:info@welcaststeels.com">info@welcaststeels.com</a> <a href="mailto:snj@aiaengineering.com">snj@aiaengineering.com</a>
Registrar and Share Transfer Agent	Bigshare Services Pvt. Ltd., 1st Floor, Bharat TIN Works Building, Opp: Vasant Oasis, Makwana Road, Marol, Andheri (E), Mumbai- 400 059. Tel: 022 – 62638200, Fax: 022 - 62638299 E-mail: <a href="mailto:info@bigshareonline.com">info@bigshareonline.com</a>
e-Voting Agency	Central Depository Services (India) Limited E-mail : <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a>
Scrutinizer	Tushar Vora & Associates, PCS, Ahmedabad E-mail : <a href="mailto:cstusharvora@gmail.com">cstusharvora@gmail.com</a>

**ATTENDANCE SLIP**

**WELCAST STEELS LIMITED**

**[CIN:L27104GJ1972PLC085827]**

Regd. Office: 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad -382415 Gujarat

Email: info@welcaststeels.com website: www.welcaststeels.com

Phone: 079-22901078

**47th ANNUAL GENERAL MEETING**

I /We hereby record my / our presence at the Forty-Seventh Annual General Meeting of the members of Welcast Steels Limited will be held on Thursday, the 8th day of August, 2019 at 10.30 A.M. at A 203, "ELANZA CREST", Near Sigma Corporates, Off. S. G.Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054, to transact the following business:

\_\_\_\_\_

Member's Folio / DP ID Client ID No

\_\_\_\_\_

Member's / Proxy name in Block

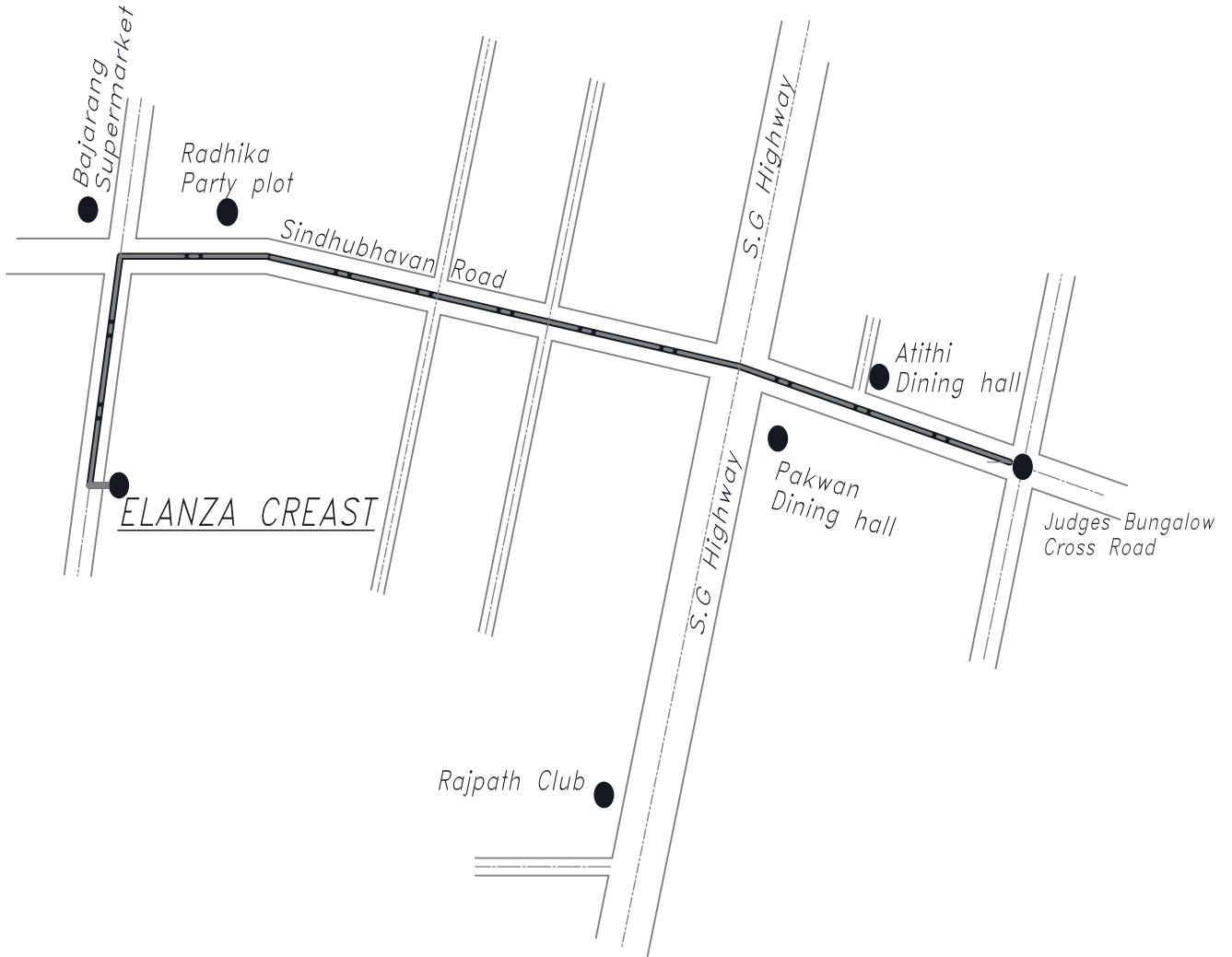
\_\_\_\_\_

Member's / Proxy's Signature

**Note:**

1. Please complete the Folio / DP ID-Client ID No. and Name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
2. Electronic copy of the Annual Report for 2018-19 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form are being sent to all the members whose email address is registered with the Company / Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
3. Physical copy of the Annual Report for 2018-19 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode (s) to all members whose email address is not registered or have requested for a hard copy.

**ROUTE MAP TO THE AGM VENUE  
WELCAST STEELS LIMITED  
CIN: L27104GJ1972PLC085827**



47th Annual General Meeting  
Date: 8th August, 2019  
Time: 10.30 A.M.

Venue : A 203, "ELANZA CREST",  
Near Sigma Corporates,  
Off. S. G. Highway,  
Sindhu Bhavan Road, Bodakdev,  
Ahmedabad 380 054

**PROXY FORM**

**WELCAST STEELS LIMITED**

[CIN:L27104GJ1972PLC085827]

Regd. Office: 115-116,G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad -382415 Gujarat

Email: info@welcaststeels.com website: www.welcaststeels.com

Phone: 079-22901078

Name of the Member (s):

Registered Address:

E-mail Id:

Folio / DP ID Client ID No.

I /We being the member (s) holding ..... shares of the above named Company hereby appoint:

- (1) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him / her:
- (2) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him / her:
- (3) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_

as my /our proxy to attend and vote for my / our behalf at the Forty -Seventh Annual General Meeting of the Members of the Company to be held on Thursday, the 8th day of August, 2019 at 10.30 A.M. at A 203, "ELANZA CREST", Near Sigma Corporates, Off. S. G.Highway, Sindhu Bhavan Road, Bodakdev, Ahmedabad 380 054 and at any adjournment thereof in respect of Resolutions as are indicated below:.

Resolution No.	Particulars of Resolution	Optional	
		For	Against
	<b>ORDINARY BUSINESS</b>		
1.	Adoption of Financial Statements for the year ended 31st March 2019		
2.	To declare dividend on Equity Shares for the financial year 2018-19		
3.	Re appointment of Mr. Bhadresh K. Shah, Director, liable to retire by rotation		
	<b>SPECIAL BUSINESS</b>		
4.	Ratification of Remuneration to Cost Auditors.		
5.	Approval of Related Party Transaction		
6.	Re-appointment of Mr. Rajendra S. Shah as an Independent Director		
7.	Re-appointment of Mr. Sanjay S. Majmudar as an Independent Director		
8.	Re-appointment of Mr. D.P.Dhanuka as an Independent Director		
9.	Re-appointment of Mr. Pradip R. Shah as an Independent Director		
10.	Re-appointment of Mr. Ashok A. Nichani as an Independent Director		

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2019

Signature of Shareholder \_\_\_\_\_

Signature of Proxy holder (s) \_\_\_\_\_

Affix ₹ 1 revenue stamp
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- Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 47th Annual General Meeting.
3. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he / she thinks appropriate.
4. Please complete all details including details of member (s) in the above box before submission.