

WELCAST STEELS LTD

Regd.Off: Plot No.15,Phase-I, Peenya Industrial Area Bangalore 560 058.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Rs in Lakhs

Sr. No	PARTICULARS	(1)	(2)	(3)	(4)	(5)
		3 Months ended 30-06-2011	Corresponding 3 months ended in the previous year 30-06-2010	Year to date figures for the current period ended 30-06-2011	Year to date figures for the previous year ended 30-06-2010	Previous accounting year ended 31-03-2011
		Audited- Un audited	Audited- Un audited	Audited- Un audited	Audited- Un audited	Audited- Un audited
1	a) Net Sales/Income from Operations	5,546.01	4,533.77	5,546.01	4,533.77	20,124.50
	b) Other Operating Income	-	-	-	-	-
2	Expenditure:					
	a. (Increase)/decrease in stock in trade and work in progress	130.52	3.21	130.52	3.21	(131.24)
	b. Consumption of raw material	3,734.11	2,987.40	3,734.11	2,987.40	13,733.22
	d. Employees cost	169.32	150.50	169.32	150.50	684.66
	e. Depreciation	57.78	68.32	57.78	68.32	290.43
	f. Power charges	659.99	596.46	659.99	596.46	2,492.44
	g. Other expenditure	560.78	534.23	560.78	534.23	2,165.05
	h. General Administrative Expenses	28.71	30.10	28.71	30.10	114.17
	i. Selling & Distribution Expenses	96.65	89.14	96.65	89.14	372.25
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	108.15	74.41	108.15	74.41	403.52
4	Other Income	9.23	2.49	9.23	2.49	26.64
5	Profit before Interest & Exceptional Items (3+4)	117.38	76.90	117.38	76.90	430.16
6	Interest	14.08	15.53	14.08	15.53	62.83
7	Profit after interest but before Exceptional Items (5-6)	103.30	61.37	103.30	61.37	367.33
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	103.30	61.37	103.30	61.37	367.33
10	Tax expenses:					
	Income Tax	36.65	27.41	36.65	27.41	134.50
	Deferred Tax	(7.63)	(35.96)	(7.63)	(35.96)	(33.59)
	Total Tax expenses	29.02	(8.55)	29.02	(8.55)	100.91
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	74.28	69.92	74.28	69.92	266.42
12	Extraordinary Items(net of tax expenses Rs..)	-	-	-	-	-
13	Net profit (+)/Loss (-) for the period(11-12)	74.28	69.92	74.28	69.92	266.42
14	Paid-up equity share Capital (Face Value of Rs.10 per equity share)	63.82	63.82	63.82	63.82	63.82
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2,291.60
16	Earnings per Share(EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the the previous year (not to be annualised)	11.64	10.96	11.65	10.96	41.75
	(b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the the previous year (not to be annualised)	11.64	10.96	11.65	10.96	41.75




17	Public shareholding:					
	-Number of Shares	181280	181280	181280	181280	181280
	-Percentage of Shareholding	28.41	28.41	28.41	28.41	28.41
18	Promoters and promoter group:					
	Shareholding**					
	a)pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	4,56,881	4,56,881	4,56,881	4,56,881	4,56,881
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	71.59%	71.59%	71.59%	71.59%	71.59%
	-Percentage of Shares(as a % of the total share capital of the company)	71.59%	71.59%	71.59%	71.59%	71.59%

Notes

- a The above results were taken on record at the meeting of the Board of Directors held on 3.08.2011
- b Contingent liability to the extent not provided in respect of disputed customs duty Rs.556.37 lacs, Income tax of Rs.3.82 lacs, Service tax Rs.116.64 lacs and interest on arrears of lease rent paid Rs.7.60 lacs
- c Deferred tax represents estimated liability /asset in respect of timing differences of current year, provided in accordance with the mandatory accounting standard "Accounting for taxes on income"(AS-22).
- d Previous period's figures have been regrouped/reclassified to conform to current period classifications.
- e AIA Engineering Limited holding company is holding 4,56,881 equity shares aggregating to 71.59% of the share capital.
- f Investors' Complaints Status: Opening-0, Received-0, Resolved-0, Pending-0

for WELCAST STEELS LIMITED

Place:Bangalore
Date:3.08.2011


VINOD NARAIN
CHAIRMAN

As per our limited Review Report

For DAGLIYA & Co
Chartered Accountants

(P. MANOHARA GUPTA)
Partner
M. No. 16444

